



**Dated: 09<sup>th</sup> November 2016**

**Cancellation of legal tender character of High Denomination Bank Notes by  
Government of India**

Dear Valued Customers

The Government of India has withdrawn the legal tender character of the existing and any older series banknotes in the denominations of Rs.500 and Rs.1000 with effect from the mid night of 08<sup>th</sup> November 2016.

Please be advised that the Indian currency can only be exchanged in India

[Ministry of Finance press release on cancellation of high denomination notes](#)

Management  
Indian Overseas Bank  
Singapore