

**INDIAN OVERSEAS BANK
SINGAPORE**

TRUST RECEIPT

To:

**The Manager,
Indian Overseas Bank
Singapore**

Dear Sir,

In consideration of your handing over to me/us the shipping documents of the goods as per particulars at the foot of this Receipt held by your Bank as security for the due payment of the *DELETE ONE OF THESE LINES
*Bill drawn by _____ on me/us dated _____

for a sum of _____ being invoice value for _____ accepted by me/us payable to your Bank, I / we hereby agree of the said goods to hold the documents of title to the said goods and the said goods when received and the proceeds thereof when sold as Trustee(s) and Agent(s) for the Bank and on its behalf upon the following terms: -

2. I/We agree to land and store the goods in the name of your Bank and if in a Warehouse to hold the warrant or warrants in trust for you and as your agents on your behalf and to hand you the warrant or warrants at any time upon demand and to hold the said goods until sale and to sell the said goods as Agent(s) and Trustee(s) for and on behalf of you Bank in the event of the goods or any portion thereof being sold or delivered before full payment of the said †

†INSERT ACCEPTANCE OR INVOICE

to hold the proceeds of such sales as such Agent(s) and Trustee(s) as aforesaid as the property of your Bank and subject to the Bank's security thereon and to pay the proceeds of sale of goods forthwith to your Bank as and when received, I/we at the same time specifically advising you in respect of which shipment each payment is made, so that you may apply each payment to its appropriate †

†INSERT ACCEPTANCE OR INVOICE

3. "We undertake on Demand forthwith to return the goods to you or if not in our hands the value thereof to your satisfaction."

4. "We also undertake on demand forthwith to furnish you full particulars of credit sales made by me/us. "

5. I/We also agree at all times to keep the goods covered by this Trust Receipt insured against fire to their full insurable value and in case of loss to pay to you immediately on receipt all monies received from the Insurers under the Policy or Policies effected by me/us, such Policy or Policies being in the meantime held by me/us as Trustee(s) for your Bank and I/we undertake to transfer the same to you at any time on demand.

6. I/We acknowledge and declare that the goods covered by this Trust Receipt and the monies from time to time outstanding in respect thereof represent a separate transaction distinct from all goods held under similar Trust Receipt of monies outstanding in respect thereof and that the aggregate of such goods and monies shall not be deemed or taken to constitute a general credit from your Bank to me/us.

†INSERT ACCEPTANCE OR INVOICE

7. On the payment by me/us of the full amount of : †..... of †.....this Trust Receipt shall be delivered upto me/us cancelled and thereupon any goods covered thereby which may be unsold if any proceeds thereof which shall be outstanding shall be my/our absolute property.

Particulars of good above referred to:

BILL NUMBER	AMT OF ACCEPTANCE OR INVOICE	DUE DATE	STEAMER	MARKS AND NUMBERS	NUMBER OF PACKAGES & DESCRIPTION OF GOODS

Yours faithfully,

(Stamp and signed)