

**INDIAN OVERSEAS BANK
SINGAPORE
LC DEPT**

DATE:

Dear Sir,

Re: LC NO: _____ for _____

(PLEASE TICK THE APPROPRIATE COLUMNS)

- In consideration of your accepting to mention ‘B/L made out to order’ we hereby undertake and agree to indemnify you in full against all consequences and / or liability of any kind or whatsoever directly arising from/or relating to the said matter.

- With reference to the above, as indicated in the application, the insurance is covered by the ultimate buyers and we request you to indicate accordingly in the LC. We hereby indemnify you against all risks in consideration of your incorporation the above clause in the LC.

- In view of TT reimbursement claim requested by us in the above Letter of Credit, we undertake to accept any discrepancies in the documents received under the same.

Yours faithfully,

(Authorised Signatory)