

Important Notice – Discontinuation of SGD Corporate Cheques

On 28 July 2023, MAS had announced the cessation of **SGD denominated corporate cheques** (“corporate cheques”) by end 2025. This deadline was later extended to end 2026, in an update on 5 December 2024.

For more information on the roadmap for cessation of corporate cheques, please refer to the joint media release from MAS and ABS [mas-abs-media-release_response-to-consultation-on-cheques_28-july-23.pdf](#) for additional information

When will IOBS stop issuing corporate cheque books?

IOBS will stop issuing new cheque books after 31 December 2025.

Will IOBS continue to process corporate cheques?

IOBS will stop processing corporate cheques after 31 December 2026, in-line with MAS’ roadmap for the cessation of corporate cheques. Corporate cheque payees should present their cheques for clearing well before 31 December 2026, to ensure that their cheques can be processed before the deadline.

What will be the alternate solution(s) in place of cheques?

IOBS continues to provide MEPS+ and GIRO services, and customers can make use of these services.

Customer Support

For any clarification or assistance, you may contact us at +65 6372 4423; from 10am to 4pm Mondays to Fridays or via email at iobretail@iob.com.sg

Thank you for your understanding and cooperation as we work together to enhance Singapore’s payment ecosystem.

IOB Singapore