

SHIPPING GUARANTEE UNDERTAKING LETTER

TO

**INDIAN OVERSEAS BANK
SINGAPORE**

DEAR SIRs,

We place on record that at our request and for our sole benefit you have joined in signing a Letter of Guarantee to _____ against their delivery to us without production of the Bill of Lading relating to the following goods per S.S. ‘ ‘ _____ ‘ ‘ from _____

and that we hereby undertake to hold you harmless and indemnified against all loss, damage or expense which you may suffer or incur by reason of the said guarantee of the delivery of the said goods or otherwise in connection therewith and that we will, on receipt of the said Bill of Lading, either deliver it to you duly endorsed or procure the return or discharge of our said guarantee.

We hereby also undertake to honour the bills irrespective of any discrepancy that may ultimately be discovered between bills as received and the terms of the Letter of Credit.

<u>Marks & Nos.</u>	<u>No. of Packages and Description</u>	<u>Value</u>
-------------------------	--	--------------

Dated at Singapore,

Yours faithfully,

(Stamp and signature)

To

**INDIAN OVERSEAS BANK
SINGAPORE**

In consideration of your countersigning Guarantee referred to above I/We (jointly and severally) hereby guarantee the due performances of the promises, agreements and undertakings contained in the Guarantee and the above indemnity and promise to make good and pay any loss of damage suffered by you waiving and defence that may be interposed to any claim or action thereon or hereon.

.....
(GUARANTORS)